



dedicated to non-FHA brokers

ReverseMortgageNetwork.info

by MLS Reverse Mortgage

How the Program Works

See how easy it is:

PWhen you get a lead, simply go to our website and complete the brief reverse mortgage qualification application

PWe will verify that it's a viable opportunity by running it through our Reverse Mortgage Analyzer

PIf it is a viable opportunity, you will meet with the potential client and get him/her to sign the appropriate disclosure agreement

PWe will contact the client and review product offerings

PWe handle the processing of the loan and continuously update you on status until closing

PYou get paid upon loan closing!

The HECM Advisor Program

Many of the clients you turn away for home financing may be excellent candidates for Reverse Mortgages. Now, **EVEN IF YOU'RE NOT FHA LICENSED**, MLS Reverse Mortgage can help you capitalize on Reverse Mortgage

opportunities and earn an additional stream of income through our HECM Advisor Program. Our unique and proven platform will provide you with the opportunity to:

- Generate an additional source of revenue, with minimal effort
- Revisit your book of business for new opportunities

Compensation Potential

Your income potential is endless when it comes to this lucrative business. HECM Advisor compensation is a maximum of 25% of the total origination fee. The total origination fee is capped by HUD at the greater of 2% of the Maximum Claim Amount (defined as the lesser of the appraised value of the property or the FHA maximum loan amount in the county where the property is located) or \$2,000.

Example- For a home valued at \$362,790, the 2% origination fee is \$7,255. In this case, the broker would earn a \$1,814 commission, which is 25% of the origination fee. Just think of your earning potential, if you closed 5-10 deals a month!

To get started in Reverse Mortgages contact Josh Borba at 888-888-4834 Ext. 102 and take your business to new heights. RMN@mlsmoney.com

For mortgage professionals only. Call for licensing